



ARCAN NAMED TO TSX VENTURE TOP 50

CALGARY, Alberta, Canada, February 15, 2011 – Arcan Resources Ltd. (TSXV – "ARN") ("**Arcan**" or the "**Corporation**") is pleased to announce that it has been named as one of the TSX Venture 50®, a ranking of strong performers listed on the TSX Venture Exchange.

"It is an honour to be named as part of this year's TSX Venture 50," said Ed Gilmet, President and Chief Executive Officer of Arcan. "This is a testament to the Corporation's ability to create a business plan with milestones, achieve what we set out to do, and communicate to our shareholders effectively. Our listing on the TSX Venture Exchange has provided us with the ideal environment to meet our current pace of goals and objectives and we look forward to continuing to execute our business plan and meeting the next level of our growth targets."

The TSX Venture 50® are the top 10 companies listed on the TSX Venture Exchange, in each of five major industry sectors – mining, oil & gas, technology & life sciences, diversified industries and clean technology – based on a ranking formula with equal weighting given to return on investment, market cap growth, trading volume and analyst coverage. All data was as of December 31, 2010.

John McCoach, President, TSX Venture Exchange stated "Our market provides a unique growth opportunity for early stage companies, and we are very pleased to celebrate the success of these issuers".

Arcan Resources Ltd. is an Alberta, Canada corporation that is principally engaged in the exploration, development and acquisition of petroleum and natural gas located in Canada's Western Sedimentary Basin.

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Advisory Regarding Forward-Looking Information and Statements

This news release contains certain forward-looking information (referred to herein as "**forward-looking statements**") within the meaning of applicable Canadian securities laws. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "intend", "expect", "may", "will", "should", or similar words suggesting future activities, circumstances or outcomes. In particular, this news release contains forward-looking statements relating to the Corporation's ability to: create a business plan with milestones; achieve what it sets out to do; communicate to its shareholders effectively; continue to execute its business plan; and meet the next level of its growth targets. These forward-looking statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Corporation's actual results, performance or achievement could differ materially from those expressed in, or implied by, such forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur or, if any of them do, what benefits that the Corporation will derive from them.

The forward-looking information and statements included in this press release are not guarantees of future performance and should not be unduly relied upon. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements including, without limitation certain other risks detailed from time to time in Arcan's public disclosure documents including, without limitation, those risks identified in Arcan's Annual Information Form for the year ended December 31, 2009, a copy of which is available on Arcan's SEDAR profile at www.sedar.com.

The forward-looking statements contained in this news release are made as of the date hereof and Arcan does not undertake any obligation to update publicly or to revise any of the included forward-looking statements to reflect new events or circumstances, except as required by applicable Canadian securities laws. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Arcan Resources Ltd. was recognized as a TSX Venture 50® company in 2011. TSX Venture 50 is a trade-mark of TSX Inc. and is used under license.

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