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**ARCAN RESOURCES LTD.  
NEWS RELEASE**

**ARCAN ANNOUNCES ERCB APPROVAL ON ITS EOR APPLICATION FOR THE  
CHINCHAGA GG POOL**

CALGARY, Alberta – February 16, 2009 – Arcan Resources Ltd. (“**Arcan**” or the “**Corporation**”) (TSXV: ARN) is pleased to announce that it has received approval from the Energy Resources Conservation Board on its application to expand the boundaries of the Enhanced Oil Recovery scheme in its Chinchaga Slave Point GG Oil Pool.

Maximum Rate Limitations (MRL’s) have been lifted on those wells previously restricted within the pool and those wells are now on Good Production Practice (GPP). This ruling excludes the 14-7-96-9W6 well which will continue to produce under MRL. Arcan will convert the 13-17-96-9W6 oil producer to a water injector as per the requirements of the application and its approval.

**Advisory Regarding Forward-Looking Statements**

Certain information with respect to the Corporation contained herein, including its assessment of future plans and operations contain forward-looking statements. In some cases, forward-looking statements and information can be identified by terminology such as "may", "will", "should", "expects", "projects", "plans", "proposed", "anticipates", "targets", "believes", "estimates", "continue", "designed", "objective", "potential" and similar expressions. In particular, this document contains forward-looking statements and information with respect to expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events and conditions. These forward-looking statements are based on assumptions and are subject to numerous risks and uncertainties, certain of which are beyond the Corporation's control. As a result, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur. In addition, the reader is cautioned that historical results are not necessarily indicative of future performance.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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